

The Ripple Effect of a Data Breach

Data breaches are often defined in dollar amounts, but it's not simply a cost problem. Nor are breaches just about the data. It's about an organization's ability to continue producing and selling their products and/or services.

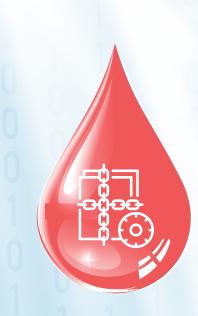
Security is actually a business problem.

The global average total cost of a data breach has increased to

\$4.24 million

\$4.62 million

The cost goes up higher when ransomware is involved



Lost business accounts for the largest share of the average cost of a data breach at approximately \$1.59 million

On average, it takes 212 days to identify and 75 days to contain a data breach. If the breach occurred on January 1, it would not be completely resolved until October 14



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Attackers can breach a network perimeter 93% of the time and penetrate the internal network an average of 48 hours later



Initial Impact

Uncover what happened and determine the most immediately necessary fix

Detection and Escalation

Notification Inform impacted individuals as well as compliance regulators

(GDPR, CCPA, etc.)

Provide activities and services for breach victims to secure and monitor their data

Post-Breach Response

Lost Business

Replace revenue lost during system downtime, and mitigate

the effects of reputation loss

Time

It takes an average of 287 days to identify and contain a data breach,

longer if >50% employees are remote

The complexity of today's cyber environments—from hybrid environments spread across locations and teams

to remote and hybrid work—all but guarantees the

inevitability of a data breach. Essentially, cybersecurity

teams should plan for failure: Assume your organization will at some point suffer a breach and put measures in place that can limit the widespread effects. Learn more about the far-reaching effects of a data breach

and how to minimize the damage in our free ebook, How Much Can You Lose in A Cyber Attack?

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